

ARRA “Stimulus” project
Special Town Meeting
Warrant Article
Results

To the inhabitants of the Town of Allenstown, in the County of Merrimack, New Hampshire, qualified to vote in Town affairs: You are hereby notified to meet at the Allenstown Elementary School in Allenstown on Saturday, June 13, 2009 at 9:00 a.m. to act upon the following subject:

To see if the Town will vote to raise and appropriate the sum of \$1,625,000 (gross budget) for the financing of an improvement to increase the capacity of the Town of Allenstown Wastewater Treatment Facility through the installation of equipment and to authorize the issuance of not more than \$1,625,000 of bonds or notes in accordance with the provisions of the Municipal Finance Act (RSA 33) and, further, to authorize the Selectmen to issue and negotiate such bonds or notes and to determine the conditions and the rate of interest thereon; and to further authorize the Selectmen to offset a portion of said appropriation by applying for, contracting for and expending American Recovery and Reinvestment Act of 2009, (ARRA), funds in the amount of \$812,500, with the balance to be raised by the currently available sewer funds, and, further, that the sewer commission shall pay the \$812,500 and applicable interest in full from said currently available sewer funds on or before the date that the first payment of the loan related to the ARRA funding is due; and to authorize the Selectmen and Sewer Commissioners to take all other action necessary to carry out and complete this project.

[This article is recommended by the Board of Selectmen and is recommended by the Budget Committee. This requires a (2/3rd) supermajority to pass]

182 yes

13 no

Warrant Article Passes